OVB plans through to 2022

6 June 2017

OVB is on the up throughout Europe. The sales team has announced its strategy through to 2022, and the dividend has been increased as a result of successful operations. The profit forecast for 2017 has been confirmed.

Based on the good results in 2016, the Annual General Meeting of OVB Holding AG, which saw attendance of 97.02%, agreed to the proposal by the Supervisory Board and the Executive Board and unanimously resolved to distribute a 15.4% higher dividend of 75 cents per share (2015: 65 cents) for the 2016 financial year.

"We will continue to concentrate on our proven success factors while also tapping into the growth and efficiency potential offered by digitalisation. OVB also wants to be a valued point of contact for generations that grow up with digitalisation in the future", said Mario Freis, CEO of OVB.

OVB confirms profit forecast and is making plans through to 2022/Photo: ©-Elnur

OVB strategy "Evolution 2022"

OVB will combine its traditional strength – personal, trust-based contact with its customers – with new technical possibilities. These include the uniform expansion of IT-supported consulting processes throughout Europe with the goal of continuous modernisation of consultant workplaces, as well as highly efficient digital processing and the use of modern online communication platforms.

In addition to digitalisation, OVB also intends to develop and modernise its Europe-wide training system. The Group is also increasingly focussing on the key success factor of successfully transferring its business model to promising new national markets in Europe.

Outlook for 2017 confirmed

After a successful start to the 2017 financial year, OVB is confirming its forecast and anticipates a slight increase in sales for the Group for the year as a whole. Starting in 2017, OVB is carrying out extensive strategic measures to further strengthen its readiness for the future. Even so, operating income is likely to be at around the same level as the previous year. (db)