



OVB Holding AG

Cologne

**Release according to Article 26, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution**

In accordance with Articles 21 ff. of the WpHG, OVB Holding AG was notified by the following on 25 May 2009:

**1. Bâloise Holding AG, Basel, Switzerland**

“In amendment to our voting rights disclosure made to you on 19 May 2008, we hereby disclose in line with Article 21 (1a) of the WpHG that on 20 July 2006, the date of the first-time admission of OVB Holding AG shares for exchange trading on a regulated market, our voting rights in OVB Holding AG amounted to 50.10% (7,140,000 voting rights). All of these voting rights (50.10%, or 7,140,000 voting rights) are attributable to us in line with Article 22 (1) Clause 1, No. 1 of the WpHG.

This 50.10% of the voting rights is attributed to us in line with Article 22 (1) Clause 1, No. 1 of the WpHG by the following direct / indirect subsidiaries, whose voting rights in OVB Holding AG each amounted to 3% or more:

- Basler Versicherung Beteiligungsgesellschaft mbH
- Deutscher Ring Lebensversicherungs-Aktiengesellschaft
- Deutscher Ring Beteiligungsholding GmbH
- Deutscher Ring Financial Services GmbH.

In addition to this and in accordance with Article 22 (1) Clause 1, No. 2 in conjunction with Clause 2 of the WpHG, 14.17% (2,019,600 voting rights) of the aforementioned voting rights attributable to Deutscher Ring Financial Services are attributed to us.

Our voting rights disclosure made to you on 28 May 2008 had no legal basis and is hereby withdrawn.”

## **2. Bâloise Delta Holding S.a.r.l., Bartringen, Luxembourg (“Bâloise Delta”)**

“In amendment to the voting rights disclosure made to you on 19 May 2008, we hereby disclose in line with Article 21 (1) of the WpHG that on 27 December 2007 Bâloise Delta’s voting rights in OVB Holding AG exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30% and 50% and amount to 50.10% (7,140,000 voting rights) at this date. All of these voting rights (50.10%, or 7,140,000 voting rights) are attributable to Bâloise Delta in line with Article 22 (1) Clause 1, No. 1 of the WpHG.

This 50.10% of the voting rights is attributed to Bâloise Delta in line with Article 22 (1) Clause 1, No. 1 of the WpHG by the following direct / indirect subsidiaries, whose voting rights in OVB Holding AG each amount to 3% or more:

- Basler Versicherung Beteiligungsgesellschaft mbH
- Deutscher Ring Lebensversicherungs-Aktiengesellschaft
- Deutscher Ring Beteiligungsholding GmbH
- GROCON Grundstücks- u. Beteiligungsgesellschaft mbH
- Deutscher Ring Financial Services GmbH.

In addition to this and in accordance with Article 22 (1) Clause 1, No. 2 in conjunction with Clause 2 of the WpHG, 14.17% (2,019,600 voting rights) of the aforementioned voting rights attributable to Deutscher Ring Financial Services are attributed to Bâloise Delta.

The voting rights disclosure made to you on 28 May 2008 had no legal basis and is hereby withdrawn.”

## **3. Basler Versicherung Beteiligungsgesellschaft mbH, Hamburg (“Basler Beteiligung”)**

“In amendment to the voting rights disclosure made to you on 19 May 2008, we hereby disclose in line with Article 21 (1a) of the WpHG that on 20 July 2006, the date of the first-time admission of OVB Holding AG shares for exchange trading on a regulated market, Basler Beteiligung’s voting rights in OVB Holding AG amounted to 50.10% (7,140,000 voting rights). All of these voting rights (50.10%, or 7,140,000 voting rights) are attributable to Basler Beteiligung in line with Article 22 (1) Clause 1, No. 1 of the WpHG.

This 50.10% of the voting rights is attributed to Basler Beteiligung in line with Article 22 (1) Clause 1, No. 1 of the WpHG by the following direct / indirect subsidiaries, whose voting rights in OVB Holding AG each amount to 3% or more:

- Deutscher Ring Lebensversicherungs-Aktiengesellschaft
- Deutscher Ring Beteiligungsholding GmbH
- Deutscher Ring Financial Services GmbH.

In addition to this and in accordance with Article 22 (1) Clause 1, No. 2 in conjunction with Clause 2 of the WpHG, 14.17% (2,019,600 voting rights) of the aforementioned

voting rights attributable to Deutscher Ring Financial Services are attributed to Basler Beteiligung.

The voting rights disclosure made to you on 28 May 2008 had no legal basis and is hereby withdrawn.”

#### **4. Deutscher Ring Lebensversicherungs-AG, Hamburg (“DR Leben”)**

“In amendment to the voting rights disclosure made to you on 19 May 2008, we hereby disclose in line with Article 21 (1a) of the WpHG that on 20 July 2006, the date of the first-time admission of OVB Holding AG shares for exchange trading on a regulated market, DR Leben’s voting rights in OVB Holding AG amounted to 50.10% (7,140,000 voting rights). All of these voting rights (50.10%, or 7,140,000 voting rights) are attributable to DR Leben in line with Article 22 (1) Clause 1, No. 1 of the WpHG.

This 50.10% of the voting rights is attributed to DR Leben in line with Article 22 (1) Clause 1, No. 1 of the WpHG by the following direct / indirect subsidiaries, whose voting rights in OVB Holding AG amount to 3% or more:

- Deutscher Ring Beteiligungsholding GmbH
- Deutscher Ring Financial Services GmbH.

In addition to this and in accordance with Article 22 (1) Clause 1, No. 2 in conjunction with Clause 2 of the WpHG, 14.17% (2,019,600 voting rights) of the aforementioned voting rights attributable to Deutscher Ring Financial Services are attributed to DR Leben.

The voting rights disclosure made to you on 28 May 2008 had no legal basis and is hereby withdrawn.”

#### **5. Deutscher Ring Beteiligungsholding GmbH, Hamburg (“BHG”)**

“In amendment to the voting rights disclosure made to you on 19 May 2008, we hereby disclose in line with Article 21 (1a) of the WpHG that on 20 July 2006, the date of the first-time admission of OVB Holding AG shares for exchange trading on a regulated market, BHG’s voting rights in OVB Holding AG amounted to 50.10% (7,140,000 voting rights). Of this, 35.93% (5,120,400 voting rights) is held directly by BHG and 14.17% (2,019,600 voting rights) attributable to Deutscher Ring Financial Services is attributable to BHG in accordance with Article 22 (1) Clause 1, No. 1 and 2.

The voting rights disclosure made to you on 28 May 2008 had no legal basis and is hereby withdrawn.”

#### **6. Deutscher Ring Sachversicherungs-AG, Hamburg (“DR Sach”)**

“In amendment to the voting rights disclosure made to you on 19 May 2008, we hereby disclose in line with Article 21 (1) of the WpHG that on 31 December 2007 DR Sach’s voting rights in OVB Holding AG exceeded the thresholds of 3%, 5% and 10% and amount to 14.17% (2,019,600 voting rights) at this date. All of these voting rights (14.17%, or 2,019,600 voting rights) are attributable to DR Sach in line with Article 22 (1) Clause 1, No. 1 of the WpHG.

This 14.17% of the voting rights is attributed to DR Sach in line with Article 22 (1) Clause 1, No. 1 of the WpHG by the following direct / indirect subsidiaries, whose voting rights in OVB Holding AG each amount to 3% or more:

- GROCON Grundstücks und Beteiligungsgesellschaft mbH
- Deutscher Ring Financial Services GmbH.

The voting rights disclosure made to you on 28 May 2008 had no legal basis and is hereby withdrawn.”

#### **7. GROCON Grundstücks- und Beteiligungsgesellschaft mbH, Hamburg (“GROCON”)**

“In amendment to the voting rights disclosure made to you on 19 May 2008, we hereby disclose in line with Article 21 (1) of the WpHG that on 31 December 2006 GROCON’s voting rights in OVB Holding AG exceeded the thresholds of 3%, 5% and 10% and amount to 14.17% (2,019,600 voting rights) at this date. All of these voting rights (14.17%, or 2,019,600 voting rights) are attributable to GROCON in line with Article 22 (1) Clause 1, No. 1 of the WpHG.

This 14.17% of the voting rights is attributed to GROCON in line with Article 22 (1) Clause 1, No. 1 of the WpHG by the following direct subsidiary, whose voting rights in OVB Holding AG amount to 3% or more:

- Deutscher Ring Financial Services GmbH.

The voting rights disclosure made to you on 28/29 May 2008 had no legal basis and is hereby withdrawn.”

#### **8. Deutscher Ring Financial Services GmbH, Hamburg (“DR Financial Services”)**

“In amendment to the voting rights disclosure made to you on 28 May 2008, we hereby disclose in line with Article 21 (1a) of the WpHG that on 20 July 2006, the date of the first-time admission of OVB Holding AG shares for exchange trading on a regulated market, DR Financial Services’ voting rights in OVB Holding AG amounted to 14.17% (2,019,600 voting rights). These voting rights are held directly.”

In accordance with Articles 21 ff. of the WpHG, OVB Holding AG was notified by the following on 28 May 2009:

## **Deutscher Ring Krankenversicherungsverein a.G., Hamburg**

“We hereby withdraw our voting rights disclosures in line with Article 21 (1a) of the WpHG at 28 July 2006 and their amendment at 19 May 2008, as well as our voting rights disclosure in line with Article 21 (1) of the WpHG at 28 May 2008, each concerning OVB Holding AG domiciled in Cologne, Heumarkt 1, 50667 Cologne.

In accordance with Article 21 (1) of the WpHG, we disclose that the voting rights share of Deutscher Ring Krankenversicherungsverein a.G. in OVB Holding AG on 30 January 2009 exceeded the threshold of 3% and amounted to 3.46% (493,091 voting rights) at this date.

In accordance with Article 21 (1) of the WpHG, we disclose that the voting rights share of Deutscher Ring Krankenversicherungsverein a.G. in OVB Holding AG on 31 March 2009 fell below the threshold of 3% and amounted to 1.42% (202,461 voting rights) at this date.”

In accordance with Articles 21 ff. of the WpHG, OVB Holding AG was notified by the following on 2 June 2009:

## **IDUNA Vereinigte Lebensversicherung aG für Handwerk, Handel und Gewerbe, Hamburg**

“We hereby amend our voting rights disclosures in line with Article 21 (1a) of the WpHG at 31 July 2006 and our voting rights disclosures in line with Article 21 (1) of the WpHG at 11 April 2008.

In accordance with Article 21 (1a) of the WpHG, we disclose that at the date of the first-time admission of the shares for trade on an organised market on 20 July 2006, the voting rights share of IDUNA Vereinigte Lebensversicherung aG für Handwerk, Handel und Gewerbe in OVB Holding AG, domiciled in Cologne, Heumarkt 1, 50667 Cologne, totalled 10.74% (1,530,000 voting rights).

In accordance with Article 21 (1) of the WpHG, we disclose that the voting rights share of IDUNA Vereinigte Lebensversicherung aG für Handwerk, Handel und Gewerbe in OVB Holding AG on 3 April 2008 exceeded the threshold of 15% and amounted to 19.41% (2,766,000 voting rights) at this date.

In accordance with Article 21 (1) of the WpHG, we disclose that the voting rights share of IDUNA Vereinigte Lebensversicherung aG für Handwerk, Handel und Gewerbe in OVB Holding AG on 5 June 2008 exceeded the threshold of 20% and amounted to 20.43% (2,911,000 voting rights) at this date.

In accordance with Article 21 (1) of the WpHG, we disclose that the voting rights share of IDUNA Vereinigte Lebensversicherung aG für Handwerk, Handel und Gewerbe in OVB Holding AG on 27 August 2008 exceeded the threshold of 25% and amounted to 25.72% (3,665,400 voting rights) at this date”.

Cologne, 3 June 2009

**OVB Holding AG  
Management Board**