

Ad hoc Announcement



Ad-hoc-announcement pursuant to § 15 WpHG
WKN: 628 656
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OVB Holding AG
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OVB sets offer price and placement volume for Initial Public Offering

Investor Relations

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Cologne, July 20, 2006 - OVB Holding Aktiengesellschaft together with the Lead-manager Sal. Oppenheim jr. & Cie. KGaA has set the offer price at EUR 21 per share. This price is in the upper half of the price range of EUR 19 to EUR 22 per share. All shares, comprising 1,135,000 shares from a capital increase as well as 1,722,128 shares from participation program (excluding over-allotment) have been allocated. Additionally, some shareholders from participation program and the company have granted Sal. Oppenheim jr. & Cie. KGaA a Greenshoe option of up to 173,386 (105,119 shares from the company, 68,267 shares from the participation program) shares. The total placement volume, excluding the over-allotment, amounts to approximately EUR 60.0 million. The company will receive gross proceeds of EUR 23.8 (excluding the over-allotment) million.