

Ad hoc Announcement



Ad-hoc-announcement pursuant to § 15 WpHG
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OVB Holding AG
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Muted demand for financial products/ Full-year forecast adjusted

Investor Relations

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Cologne, July 28, 2009 - In response to the protracted restraint in sales of financial products in the second quarter of 2009, particularly in Central and Eastern Europe, financial services provider OVB has adjusted its full-year targets for 2009. Originally, it had been expecting to more or less achieve the total commission (EUR 246 million) and operating profit/EBIT (EUR 29 million) recorded in 2007 in the current year. However, OVB is now looking for total commission in a corridor of between EUR 190 and 200 million, while operating profit/EBIT should come to at least EUR 10 million in 2009.

In the first half of 2009, OVB recorded total commission of EUR 100.7 million (previous year EUR 132.5 million) in tandem with operating profit/EBIT of EUR 4.9 million (previous year EUR 16.7 million).

OVB will be publishing detailed information on its business performance in the first half of 2009 on Thursday, August 13, 2009.