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Public disclosure of inside information according to article 17 MAR

OVB Holding AG: OVB Holding AG's proposal for the appropriation of net profit for the 2020 financial year

Cologne (pta034/19.04.2021/15:25) - Cologne, 19 April 2021 - OVB Holding AG (O4B, ISIN DE0006286560) managed to increase its sales income significantly in the first quarter of 2021. According to preliminary calculations, brokerage income for the first quarter of 2021 amounts to between Euro 75 million and Euro 80 million (first quarter of 2020: Euro 66.8 million). The operating result (EBIT) will probably be considerably above the prior-year amount of comparison (first quarter of 2020: Euro 3.9 million).

Subject to the further impact of the persistent COVID-19 pandemic that cannot be estimated yet, the Company is currently expecting a significant increase in brokerage income and operating result (EBIT) for the full year 2021. So far OVB had anticipated for the 2021 financial year that brokerage income would increase slightly compared to the 2020 financial year (Euro 270.6 million) and that the EBIT would show a stable performance at the level of the 2020 financial year (Euro 14.9 million).

OVB Holding AG will release the full results for the first quarter 2021 on 11 May 2021.

The breakdown of the EBIT corresponds to the presentation on page 52 of the 2020 Annual Report of OVB Holding AG.

(end)

emitter:

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stock exchanges: regulated market in Frankfurt; free market in Dusseldorf, free market in Hamburg, free market in Hannover, free market in Munich, free market in Stuttgart; open market in Berlin

ISIN(s): DE0006286560 (share)