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Public disclosure of inside information in accordance with Article 17 MAR

OVB Holding AG: OVB Holding AG releases figures for the first half of 2024 and increases its forecast

Cologne (pta027/30.07.2024/13:20 UTC+2)

OVB group generated brokerage income of €198.6 million in the first six months of 2024 (HY 1/2023: €170.6 million). Earnings before interest and taxes (EBIT) amount to €9.3 million (HY 1/2023: €6.8 million).

The Executive Board is taking this business development as an opportunity to increase its previous forecast for brokerage income in the year 2024 as a whole and now expects this to be in the range of €380 million to €395 million (previously €360 million to €385 million; financial year 2023: €354.3 million). Earnings before interest and taxes (EBIT) is likely to reach €18 million to €21 million for the year as a whole (previously €17 million to €20 million, financial year 2023: €17.8 million).

OVB plans to release the comprehensive figures on business performance in the first half year of 2024 on 13 August 2024.

Breakdown of brokerage income corresponds to the presentation on page 19 of OVB Holding AG's 2023 annual report, EBIT breakdown corresponds to page 20 of OVB Holding AG's 2023 annual report.

(End)

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Stock exchange: Regulated market in Frankfurt; regulated unofficial market (Freiverkehr) in Düsseldorf, regulated unofficial market in Hamburg, regulated unofficial market in Hannover, regulated unofficial market in Munich, regulated unofficial market in Stuttgart; regulated unofficial market in Berlin

ISIN(s): DE0006286560 (share)