

Corporate Governance Report

Good corporate governance is of great significance to OVB. It strengthens the confidence of investors, financial markets, business partners, financial advisors, employees and the general public in the Company's management and supervision and represents an essential cornerstone of sustained business success. Executive Board and Supervisory Board feel committed to safeguard the Company's existence and a sustained increase in shareholder value through responsible corporate management with a long-term horizon.

In the following chapter, the Executive Board reports – also on behalf of the Supervisory Board – on corporate governance at OVB Holding AG in accordance with No. 3.10 of the German Corporate Governance Code. The chapter includes the statement on corporate governance pursuant to Section 289a HGB (German Commercial Code) as well as the remuneration report

Statement on corporate governance

Working methods of Executive Board and Supervisory Board

In accordance with the statutory provisions for a German stock corporation, OVB Holding AG has a dual board system consisting of Executive Board and Supervisory Board. The third corporate body is the General Meeting of shareholders. Executive Board and Supervisory Board cooperate closely for the benefit of the Company and maintain an intensive and open dialogue on a regular basis.

Direction and management – the Executive Board

The Executive Board of OVB Holding directs the Company and the Group managed by the Company on its own authority. The Board assumes its management tasks, including particularly corporate planning, the Group's strategic orientation and its control and supervision as well as the Group's financing as a corporate body whose members jointly assume the responsibility for corporate management. They work together as colleagues and inform one another constantly about the measures and transactions of relevance in their respective areas of responsibility. Overall responsibility of all Executive Board members notwithstanding, its individual members manage the responsibilities assigned to them within the scope of Executive Board resolutions on their own authority.

The Executive Board's work is defined in detail by the rules of procedure adopted by the Supervisory Board which also determines the topics that are subject to the Executive Board's decision in full session and other formalities for the Executive Board's resolutions. The specific scope and content of the areas of responsibility assigned to the members of the Executive Board derives from a distribution-of-business plan which is part of the rules of procedure.

The Executive Board regularly consults the Supervisory Board on the Company's strategic orientation, sees to the strategy's implementation and discusses its status quo at regular intervals with the Supervisory Board. The Executive Board reports to the Supervisory Board on all aspects of relevance to the Company relating to business development, assets and liabilities, financial position and profit/loss, planning and the achievement of goals, risk position and risk management regularly, timely and comprehensively. Deviations of the course of business from the scheduled plans and targets are discussed and explained. The Executive Board's regular and in-depth reports in the meetings of the Supervisory Board and the Audit Committee also include the subject of compliance, i.e. measures for the observance of statutory provisions and corporate guidance.

Certain Executive Board decisions of special importance require the approval of the Supervisory Board. Those cases are defined in the Executive Board's rules of procedure and relate to e.g. the acquisition of non-current assets exceeding a certain amount. The formation, acquisition, liquidation and disposal of investments require approval as well.

Executive Board resolutions are adopted in meetings held regularly – at least once a month – and chaired generally by the Chairman of the Executive Board. Furthermore, any member may call for the convening of a meeting. Insofar as not required otherwise by law, the Executive Board decides by simple majority. In case of a tie of votes, the Chairman has the casting vote.

Appointed Members of the Executive Board of OVB Holding AG are at present:

Michael Rentmeister

(born 1965, on the Board since 2012, appointed until 31 December 2016)

CEO, OVB Holding AG and OVB Vermögensberatung AG

Oskar Heitz

(born 1953, on the Board since 2001, appointed until 31 December 2015)
CFO and COO, OVB Holding AG and OVB Vermögensberatung AG

Mario Freis

(born 1975, on the Board since 2010, appointed until 31 December 2015)
CSO, OVB Holding AG

Supervising and advising company management – the Supervisory Board

The Supervisory Board supervises and advises the Executive Board, appoints its members and is involved in all decisions of essential relevance to the Company. The Supervisory Board also coordinates the Company's strategic orientation with the Executive Board and regularly discusses the status of the implementation of the corporate strategy with the Executive Board. The Chairman of the Supervisory Board coordinates the body's work and chairs its meetings. Maintaining constant exchange with the Executive Board, the Supervisory Board is always informed about the business policy, corporate planning and strategy. The Supervisory Board also approves the separate and consolidated financial statements as well as the management report and consolidated management report of OVB Holding AG based on its own examination and in consideration of the audit reports provided by the auditor. Within the framework of its report to the Annual General Meeting, the Supervisory Board informs the shareholders about its work.

According to Section 10 (1) of the Articles of Association, the Supervisory Board consists of six members all of whom are elected by the Annual General Meeting.

The terms of members of the Supervisory Board elected by the Annual General Meeting expire as of the end of the Annual General Meeting in the year 2013 that will decide on the formal approval of the actions of the Executive Board and the Supervisory Board for financial year 2012. The Supervisory Board has established two standing committees to support a focused discussion of topics and the body's efficient performance of its tasks, providing assistance to the work in full session: the Audit Committee and the Nomination and Remuneration Committee. Within their respective scope of responsibility, the committees

prepare the resolutions of the Supervisory Board as well as the topics to be dealt with in full session. In each following Supervisory Board meeting a report is given on the committees' work. Completing the rules of procedure of the Supervisory Board, there are separate rules of procedure for the Audit Committee and the Nomination and Remuneration Committee.

Audit Committee

In preparing resolutions for the Supervisory Board, the four committee members particularly addresses the diligent examination of the separate and consolidated financial statements as well as the management report and the consolidated management report. The Audit Committee also concerns itself with issues of financial accounting, risk management and compliance and it examines the required independence of the auditor before the audit assignment is commissioned. The committee determines the focal points of the audit together with the auditor and decides on a fee agreement with the auditor. The Audit Committee also discusses the quarterly and half-year financial reports with the Executive Board prior to their publication.

Nomination and Remuneration Committee

The members of this committee, consisting of the Chairman of the Supervisory Board and one other member, prepare the body of work for the Supervisory Board's full-session consideration and suggest suitable candidates to the Supervisory Board for its election proposals to the Annual General Meeting. It also concerns itself with the composition of the Executive Board and its succession planning as well as with issues relating to the remuneration of Executive Board members.

Working methods of Supervisory Board in full session and of its committees

The Supervisory Board fulfils its supervisory and advisory function with high diligence. Even outside of the framework of meetings, the Chairmen of the Supervisory Board and the Audit Committee maintain a regular exchange of information with the Executive Board. They report on significant events in the following Supervisory Board or committee meeting at the latest.

The Supervisory Board regularly reviews its own efficiency. This is generally done by way of self-inspection by

analysing the answers given by Supervisory Board members on a questionnaire. Topics of this year's efficiency review were in particular an assessment of the information base of the Supervisory Board, the course of meetings and the organisation of the Supervisory Board. The analysis and the following discussion in the Supervisory Board meeting result in suggestions for the further improvement of its work, to be implemented in full session by the Supervisory Board and by the committees if applicable.

Each Supervisory Board member discloses conflicts of interest resulting from his involvement to the Supervisory Board without delay. The Supervisory Board informs about any conflicts of interest and how they have been dealt with in its report to the Annual General Meeting of shareholders.

The Supervisory Board of OVB Holding AG currently consists of the following members:

Michael Johnigk

(born 1953, on the Board since 2001, elected until 2013)
Chairman of the Supervisory Board

Member of the Executive Boards of Deutscher Ring Krankenversicherungsverein a.G., Hamburg; SIGNAL Krankenversicherung a.G., Dortmund; IDUNA Vereinigte Lebensversicherung a.G. für Handwerk, Handel und Gewerbe, Hamburg; SIGNAL Unfallversicherung a.G., Dortmund; SIGNAL IDUNA Allgemeine Versicherung AG, Dortmund; SIGNAL IDUNA Holding AG, Dortmund

Christian Graf von Bassewitz

(born 1940, on the Board since 2006, elected until 2013)
Deputy Chairman of the Supervisory Board

Retired banker, former General Partner of Bankhaus Lampe KG

Dr Frank Grund

(born 1958, on the Board since 2010, elected until 2013)
Chairman of the Executive Boards of Basler Versicherungen (Basler Securitas Versicherungs-AG, Bad Homburg; Basler Lebensversicherungs-AG, Hamburg; Deutscher Ring Sachversicherungs-AG, Hamburg) – until 31 December 2012 respectively

Jan De Meulder

(born 1955, on the Board since 2010, elected until 2013)
Chairman of the Executive Boards of Basler Versicherungen (Basler Securitas Versicherungs-AG, Bad Homburg; Basler Lebensversicherungs-AG, Hamburg; Deutscher Ring Sachversicherungs-AG, Hamburg), Managing Director of Basler Leben AG Direktion für Deutschland, Bad Homburg; Managing Director of Basler Versicherung AG Direktion für Deutschland, Bad Homburg; Head of International, Corporate Executive Committee, Baloise Group, Basel, Switzerland

Wilfried Kempchen

(born 1944, on the Board since 2012, elected until 2013)
Retired businessman, former Chairman of the Executive Board of OVB Holding AG

Winfried Spies

(born 1953, on the Board since 2010, elected until 2013)
Chairman of the Executive Boards of Generali Versicherung AG, Munich; Generali Lebensversicherung AG, Munich; Generali Beteiligungs- und Verwaltungs-AG, Munich

An overview of the members of the Executive Board, the Supervisory Board and the Supervisory Board committees of OVB Holding AG in financial year 2012 as well as their memberships in comparable corporate bodies can be found in the Corporate Governance chapter of the Annual Report 2012.

Objectives for the composition of the Supervisory Board

The decision of the Supervisory Board on election proposals to be made to the Annual General Meeting of shareholders shall be oriented solely towards the Company's best interest. The deciding criteria are the respective candidates' individual expert knowledge and professional experience. This also applies to the independent financial expert within the meaning of Section 100 (5) AktG (German Stock Corporation Act). For the benefit of the Company, the Supervisory Board is particularly dependent on its members' specific knowledge and experience relating to the Company's business activity, the distributed products and the markets in which the group companies operate. The Supervisory Board members' in-depth knowledge of the peculiarities of the insurance industry as well as of

the market and the competition enable the Supervisory Board to assume its statutory task of supervision efficiently and to be available to the Executive Board as a competent contact and advisor for the Company's strategic orientation and for issues of its future development. This objective with respect to the Supervisory Board's fulfilment of its tasks forbids the definition of fixed targets for its composition to be reached at a certain point in time.

Declaration of conformity

Section 161 AktG (German Stock Corporation Act) requires the executive board and the supervisory board of listed German stock corporations to declare at least once a year to what extent the German Corporate Governance Code was and is complied with and which of the Code's recommendations were or are deviated from, and for what reason.

As of 23 March 2012, Executive Board and Supervisory Board of OVB Holding AG have released the following declaration of conformity pursuant to Section 161 (1) sentence 1 AktG with respect to the recommendations of the Government Commission on the German Corporate Governance Code in its version of 26 May 2010, released by the Federal Ministry of Justice in the Federal Gazette of 2 July 2010, as follows:

» Declaration of conformity

Section 161 AktG (German Stock Corporation Act) requires the executive board and the supervisory board of German listed stock corporations to state annually to what extent the German Corporate Governance Code was, and is, complied with and which of the Code's recommendations were, or are, deviated from, and for what reason.

In their respective sessions held on 20 and 23 March 2012, Executive Board and Supervisory Board of OVB Holding AG adopted the following declaration in accordance with Section 161 AktG:

Executive Board and Supervisory Board of OVB Holding AG declare that the recommendations of the Government Commission on the German Corporate Governance Code in the currently effective version of 26 May 2010, released by the Federal Ministry of Justice on 2 July 2010, have been complied with since the issue of the last declaration of conformity on 25 March 2011, and will be complied with in the future, subject to the following deviations:

Recommendations:

Directors & Officers (D&O) liability insurance (No. 3.8 GCGC)
OVB Holding AG has so far not provided for a deductible in the D&O liability insurance policy taken out for the members of the Supervisory Board. In the opinion shared by Executive Board and Supervisory Board, a deductible would not have any noteworthy advantages with respect to the Supervisory Board members' fulfilment of their duties.

Tasks and responsibilities of the Executive Board (No. 4.1.5 GCGC)

The Executive Board of OVB Holding AG pursues the goal of promoting women and aims at having more women assume executive positions. Women are represented in the executive hierarchies of the group companies both in Germany and abroad. However, OVB Holding AG holds the opinion that the aspect of diversity which includes the consideration of women is not a deciding criterion for filling executive positions. For the benefit of the Company, the right choice much rather depends on management and leadership qualities, expert knowledge in response to the respective executive areas and responsibilities and professional experience. Against this backdrop, OVB Holding AG declares a deviation from No. 4.1.5 GCGC.

Composition of the Executive Board (No. 5.1.2 sentence 2 GCGC)

The Supervisory Board does not comply with the recommendation to aim for an adequate consideration of women in the composition of the Executive Board insofar as it is feels committed to be guided in the composition of the Executive Board in the interest of the Company and its shareholders – as it was in the past – exclusively by the qualification of the candidates and as it does not attach principal decision-making relevance to their gender in this context.

Definition of specific goals for the composition of the Supervisory Board (No. 5.4.1 (2) and (3) GCGC)

In the composition of the Supervisory Board, the aspect of diversity is generally taken into account.

In the interest of the Company, the Supervisory Board will be governed in its election proposals to the Annual General Meeting by the knowledge, capabilities and expert experience of the candidates to be suggested and not by

their gender. Fixed targets to be reached at a specific point in time have not been determined, however, leading in effect to a deviation from No. 5.4.1 (3) GCGC.

Appropriate support of the Supervisory Board members in training and further education measures (No 5.4.1 (4) sentence 2 GCGC)

Supervisory Board members shall be supported adequately by the Company in taking measures for training and further education required for fulfilling their tasks. The Company generally supports the members of the Supervisory Board in taking necessary measures for training and further education yet has not adopted any formal procedures or guidance. Therefore a deviation from No. 5.4.1 (4) sentence 2 GCGC is declared preventively.

Remuneration of the Supervisory Board (No. 5.4.6 GCGC)

Committee chairmanship or membership is not taken into account in determining the remuneration of Supervisory Board members. The duties performed are adequately compensated by the remuneration provided for.

Suggestions:

Proxies (No. 2.3.3 GCGC)

The proxy nominated by the Executive Board is only available up to and including the day before the Annual General Meeting but not during the event.

Annual General Meeting on the Internet (No. 2.3.4 GCGC)

There are no plans for making it possible to follow the Annual General Meeting by using new communication media (e.g. the Internet) as suggested by the Code. However, the minutes, the presentation and the written version of the speech delivered by the Chairman of the Executive Board are made available on the Internet after the Annual General Meeting.

Independence of the chairman of the audit committee (No. 5.3.2 GCGC)

The Chairman of the Audit Committee is Dr Frank Grund, who is a member of the Executive Board of one of the principal shareholders of OVB Holding AG.

Formation of other committees (No. 5.3.4 GCGC)

Apart from the responsibilities delegated to the Audit Committee and the Nomination and Remuneration Committee, the Supervisory Board has not delegated any other subjects to be dealt with by one or more other committees. Due to the Supervisory Board's size, the Board does not consider the formation of other committees necessary but rather deals with the issues in the Supervisory Board's regular meetings in full session.

Remuneration of the Supervisory Board (No. 5.4.6 GCGC)

Apart from a share in net income for the year, the performance-based remuneration of Supervisory Board members does currently not include any long-term components. <<

Cologne, 23 March 2012

On behalf of the Executive Board



Michael Rentmeister



Oskar Heitz



Mario Freis



Michael Johnigk

Detailed information on this subject is also available on our website. All previously released declarations of conformity are permanently available on the website.

Essential corporate governance practices

Compliance as an essential management task of the Executive Board

Compliance as a body of measures for adherence to the law and to corporate guidelines as well as their observance by the group companies is an essential task for management and supervision at OVB. Compliance principles were implemented already in financial year 2008. Moreover, a compliance management system was introduced, subject to continuous advancement and ongoing review with respect to changing legal requirements.

The paramount goal of the OVB compliance strategy is to prevent or minimize risks from non-adherence to applicable law, internal standards and processes by taking preventive measures. In the best interest of OVB as well as its clients, shareholders and employees, Compliance supports and advises the Executive Board in its task of seeing to the adherence to statutory provisions and corporate guidelines and creating consistent standards for all group companies. With the help of the compliance management system, the continuous development of OVB's internal standards of conduct and the implementation of internal and external requirements are managed and controlled. The entire OVB management has made it their job to bring compliance to life and to be role models in terms of compliance.

The Chief Compliance Manager (CCM) is entrusted by the Executive Board with the management, monitoring and development of the organisation of compliance. He directly reports to the CEO who is responsible for compliance. The management teams of the subsidiaries are responsible for compliance with the respective national regulations and provisions, supported by their compliance officers. Apart from the implementation and observation of all Group-internal compliance guidelines, the subsidiaries are responsible for reporting, the processing of compliance-relevant incidents, the continuous analysis of workflows with respect to potential compliance risks and the regular training and counselling of the employees.

Based on regular reports given by the Chief Compliance Manager, the Executive Board, the Supervisory Board's Audit Committee and the Supervisory Board in full session are informed about recent developments in this field. The compliance department is also available to all employees and third parties in all issues of compliance for

communication and giving advice. This holds true for any information (also anonymous information) relating to criminal acts or breaches of compliance regulations as well.

Additional information on corporate governance at OVB Holding AG

Implementation of the German Corporate Governance Code

Executive Board and Supervisory Board of OVB Holding AG concerned themselves thoroughly with conformity with the provisions of the German Corporate Governance Code (GCGC) once again in the year under review. Following intense discussion, as of 22 March 2013 Executive Board and Supervisory Board released the declaration of conformity pursuant to Section 161 (1) AktG (German Stock Corporation Act), reproduced in its entirety on the Company's website at www.ovb.ag > Investor Relations > Corporate Governance, presenting and explaining the respective deviations from the recommendations and suggestions of the Code.

OVB Holding AG has also developed voluntary corporate governance principles that are routinely reviewed and adjusted accordingly. They are also available on the website of OVB Holding AG (www.ovb.ag > Investor Relations > Corporate Governance).

Directors' Dealings

In order to guarantee that potential insider information is handled in compliance with the law, OVB Holding AG keeps an insider directory, including all persons whose access to information that might have the quality of insider information is indispensable. In addition to that, directors' dealings are recorded and announcements of reportable transactions of this kind are released without delay on the Internet at www.ovb.ag > Investor Relations > Corporate Governance.

Share ownership

As of the reporting date 31 December 2012, no member of the Executive Board or the Supervisory Board held directly or indirectly more than 1 per cent of the shares issued by the Company. Even combined, the members of the Executive Board and the Supervisory Board hold an interest of less than 1 per cent in the Company's share capital. A disclosure of share ownership as required by No. 6.6 GCGC is therefore not necessary.

Corporate Governance der OVB Holding AG im Internet

www.ovb.ag > Investor Relations > Corporate Governance

- Directors' dealings
- Corporate governance principles
- Statements on corporate governance and corporate governance reports
- Declarations of conformity
- Executive Board and Supervisory Board of OVB Holding AG
- Articles of Association of OVB Holding AG
- Information on the committees

Remuneration report*

The following remuneration report is part of the management report.

Executive Board remuneration

The determination of the individual remuneration of the Executive Board is exclusively the responsibility of the Supervisory Board, following preparatory work performed by its Nomination and Remuneration Committee.

Criteria for the appropriateness of remuneration paid to the Executive Board members are the individual member's respective responsibilities and functions as well as personal performance, the Company's economic situation, success and prospects and the remuneration structure of the Company as a whole as well as the customary amount of remuneration paid in the financial services industry. The remuneration of the Executive Board members is composed of non-performance-based and performance-based components.

Fixed remuneration and fringe benefits

The non-performance-based components consist of a fixed annual basic remuneration, paid monthly in fixed rates. The members of the Executive Board are also granted fringe benefits as remuneration in kind; these are essentially the usage of company cars and insurance premiums. As part of the remuneration these fringe benefits are subject to each Executive Board member's income tax. They are generally granted to all members of the Executive Board equally; the amounts paid depend on the personal situation.

Management bonus

The performance-based component consists of an aggregate bonus of which more than half is determined on the basis of long-term bonus criteria; the lesser portion is based on annual bonus targets. The amount of the bonus

depends on the extent to which certain company-specific operating ratios (such as the performance of sales and earnings) and personal targets (such as the successful realisation of significant projects in terms of corporate strategy) have been achieved. The target figures are determined and evaluated each year in advance on the basis of the budget prepared by the Executive Board and adopted by the Supervisory Board. Company-specific targets, especially profitability components, are rated at up to 80 per cent and individual targets at up to 30 per cent. If the targets are fully met, the short-term bonus components of the contractually agreed maximum target bonus are paid at first. If the targets are partly met, the bonus is determined on a pro-rata basis and does not apply at all if the lowest target is not met. With respect to the long-term bonus components, the target achievement of the current financial year must be reaffirmed once again – for the purpose of sustainability – in the following year. If the targets are met or exceeded in the following year as well, these components are paid out after completion of the two-year period.

Payment commitments to Executive Board members upon premature termination of Executive Board contracts in case of a change of control, so-called change-of-control clauses, are not included in the contracts of employment. The contracts provide for a severance pay cap in case of premature termination of the Executive Board contract without good cause, compliant with the recommendation under No. 4.2.3 of the German Corporate Governance Code. For the determination of the amount of severance pay, the total remuneration for the past financial year and, if applicable, the probable total remuneration for the current financial year would be taken into account.

There are no pension or benefit commitments or payments of retirement annuities in favour of or to currently acting Executive Board members by OVB Holding AG. In the event of death, the remuneration continues to be paid to the surviving dependents for a period of six months. The pension obligations to a former member of management amount to EUR 505 thousand as of the reporting date 31 December 2012 (EUR 476 thousand in the year 2011).

The Executive Board's total remuneration in 2012 was approx. Euro 1.8 million. The total remuneration paid to Executive Board members covers all remuneration received for services to the parent and to subsidiary companies. The following table shows the remuneration paid to the individual members of the Executive Board, broken down into the respective components:

* Part of the management report

in EUR'000	Variable remuneration components									
	Fixed remuneration components		Short-term		Long-term		Fringe benefits		Total remuneration	
	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
Executive Board										
Michael Rentmeister	0	511	0	0	0	350	0	33	0	894
Oskar Heitz	300	321	74	64	64	65	27	27	465	477
Mario Freis	249	236	53	44	48	48	11	10	361	338
Wilfried Kempchen*	473	0	143	0	107	48	60	0	783	48
Total	1,022	1,068	270	108	219	511	98	70	1,609	1,757

* Former member of the Executive Board

In addition to that, in 2011 the amount of EUR 700 thousand was paid to Mr Kempchen upon the termination of employment.

The D&O liability insurance policy taken out for the members of the Executive Board includes the statutory deductible for Executive Board members.

Supervisory Board remuneration

The Supervisory Board's remuneration is governed by Section 14 of the Articles of Association of OVB Holding AG and comprises, in accordance with the recommendations of the German Corporate Governance Code:

■ a fixed annual remuneration

The fixed annual remuneration is Euro 5,000 per Supervisory Board member. The Chairman of the Supervisory Board receives 2 times and the Deputy Chairman receives 1.5 times that amount.

■ a variable component

The variable component consists of a payment of 0.8 per mil of the net income for the year as reported in the consolidated financial statements of OVB Holding AG, issued with an unqualified audit opinion and formally adopted.

Supervisory Board members are also reimbursed for out-of-pocket expenses incurred in connection with their work. No additional remuneration is paid for committee memberships. Based on the consolidated net income for the year of Euro 8.1 million, total remuneration (including reimbursements) paid to Supervisory Board members in the past financial year was roughly EUR 76.7 thousand. Based on a consolidated net income of OVB Holding AG in the amount of Euro 4.2 million, the previous year's Supervisory Board remuneration had come to roughly EUR 55 thousand (including reimbursements). In accordance with the guidelines, the following fixed and variable components were paid to the members of the Supervisory Board on a pro-rata-temporis basis:

in EUR'000	Fixed remuneration		Variable remuneration		Total	
	2011	2012	2011	2012	2011	2012
Supervisory Board						
Michael Johnigk, Chairman	10.0	10.0	3.3	6.5	13.3	16.6
Marlies Hirschberg-Tafel, Deputy Chairwoman (until June 2012)	2.5	3.2	1.1	2.8	3.6	6.0
Christian Graf von Bassewitz (Deputy Chairman since 5 June 2012)	5.0	6.4	3.3	6.5	8.3	13.0
Dr Frank Grund	5.0	5.0	3.3	6.5	8.3	11.5
Jan De Meulder	5.0	5.0	3.3	6.5	8.3	11.5
Winfried Spies	5.0	5.0	3.3	6.5	8.3	11.5
Wilfried Kempchen	0	2.9	0	3.7	0	6.6
Total	35.6	37.5	19.1	39.0	54.7	76.7

No loans have been extended to members of the Executive Board or the Supervisory Board.