

Financial broker OVB is growing

Cologne. The financial brokerage group OVB in Cologne achieved total sales commission of €169.1 million from January to September 2018. This corresponds to an increase of 1.6% as against the previous year's figure. In the strongest segment, Central and Eastern Europe, brokerage income increased significantly by 3.7% because virtually all national markets performed very positively. At €43.1 million, sales commissions in the Germany segment were also up on the previous year's figure. In view of the positive business development, OVB is raising its guidance and now expects a slight increase in sales for the year as a whole. OVB expanded its client base by 3.3% to 3.44 million as at the end of September 2018. *(wif)*