

“With a strong history into a strong future”

10 June 2020



Mario Freis, CEO of OVB Holding / photo: © OVB

Due to the coronavirus pandemic, OVB had to hold its Annual General Meeting virtually – and in its 50th anniversary year of all years. There was broad consensus and key resolutions were passed.

“We are and remain optimistic in our 50th anniversary year and underscore this with our anniversary motto: ‘With a strong history into a strong future.’ We have faced a number of challenges in our 50 years and have always emerged stronger,” said **Mario Freis**, CEO of OVB. Speaking to those in attendance, he said that he expects demand for one-stop financial consulting services to pick up. He added that this is both an opportunity and a great responsibility, of which OVB is aware.

A large majority of shareholders expressed their confidence in the members of the Executive Board and the Supervisory Board for the 2019 financial year and approved all the items on the agenda. Among other things, the shareholders resolved the payment of a dividend of €0.75 per share for the 2019 financial year, on par with the previous year.

The shareholders also authorised the Executive Board to buy back up to 300,000 of the treasury shares by 9 June 2025 and agreed to two amendments to the Articles of Association. In addition, **Harald Steirer** was elected as a new member of the Supervisory Board. He currently works exclusively for Generali Holding, Prague, as a management consultant and has extensive knowledge of the markets in Central and Eastern Europe as well as Austria. (ahu)