

OVB achieves 2021 sales record

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OVB Holding AG closed the 2021 financial year with a brilliant balance sheet. The European financial brokerage group generated brokerage income of €320.7 million – a historic record and an increase of 18.5% on the previous year. The other figures are also impressive.

OVB even increased the group's EBIT by 46.2% to €21.8 million. The number of customers advised by OVB in 15 European national markets increased to 4.13 million. The sales team has also significantly expanded to 5,603 full-time financial brokers. One of the key success factors is digitalisation. OVB's brokers benefited from the high level of customer acceptance for personal online consulting and the increasing digitalisation of their business processes. This has further significantly increased the efficiency of sales activities.

The company's strong performance should also please shareholders. In view of the very good business and earnings development, the Executive Board and Supervisory Board resolved at their meeting on 18 March to recommend that the Annual General Meeting distribute a dividend of €0.90 per share for the 2021 financial year. The Annual General Meeting will take place on 15 June.

Aid fund for people in Ukraine

“With this healthy growth in sales and earnings, OVB should have every reason to celebrate. However, we are devastated at the images of war, hardship and suffering that are currently reaching us from Ukraine. The attack by Russia is a general attack on our community of shared values, and we condemn that action in the strongest terms as a quintessentially European company with strong ties to the nations and peoples in Eastern Europe. We have had business operations in Ukraine since 2007. We are concerned for the people of Ukraine, our clients and our Ukrainian colleagues and their families. Together with the German OVB relief organisation Menschen in Not e. V., we have launched an aid fund and provide support where our help is urgently needed,” says OVB CEO **Mario Freis**. “We hope for a quick end to the violence. In these dramatic days, we have become painfully aware what a valuable commodity peace is.”(sh)