



Press Release

15 May 2007

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Successful start to the year – strongest first quarter in the company’s history for income and profits

- Total sales commission increases by 23.2% to €63.8 million
- EBIT of €9.6 million represents EBIT margin of 15.0%
- Consolidated net income rises 13.9% to €6.8 million
- Number of financial advisors increases 8.2% to 4,263
- 38,000 customers gained, an increase of 6.4%

Cologne, 15 May 2007 – The OVB Group (ISIN DE0006286560), which operates in 14 European countries, started very well into the 2007 financial year. Total sales commission posted a new record of €63.8 million, up 23.2% year-on-year. EBIT moved up by 12.0% to €9.6 million. Consolidated net income climbed by 13.9% from €6.0 million to €6.8 million. Earnings per share thus totalled €0.48 – an increase of 4.3% against the first quarter of 2006.

“With these results, OVB continues seamlessly from the most successful financial year of the company, laying the basis for further expanding its strong market position as financial service provider in Europe in the current year,” stated Chief Executive Officer Michael Frahnert.

In the first quarter, OVB extended its advisory capacity by 324 new full-time financial advisors to a total of 4,263, 1,317 of them in Germany and 2,946 in the European countries.

In the first three months, OVB attracted 38,000 new customers, thus increasing the number of people being advised across Europe to 2.48 million.

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Backed by the pleasing results of the first quarter, we have created a very good basis to surpass our previous forecasts for 2007," commented Michael Frahnert, Chief Executive Officer at OVB. "The figures show that we are on the right track with our growth strategy and are benefiting from our international alignment." After the results for the first quarter, we expect a target corridor for whole-year total sales commission of €235 million to €245 million. In realistic terms, EBIT is likely to be between €28 million and €30 million". In this context, a further increase of the dividend for 2007 to €1.05 to €1.10 would be possible.

The results for the first half-year 2007 will be reported on 15 August 2007. The Annual General Meeting takes place in Cologne on 31 May 2007.



Key figures of the OVB Group for Q1 2007

Key operating figures	Unit	Q 1/ 2006	Q 1/2007	Change
Clients	Number	2.33 million	2.48 million	+ 6.4%
Financial advisors	Number	3,939	4,263	+ 8.2%
New policies	Number	140,706	140,308	- 0.3%
Total sales commissions	€ million	51.8	63.8	+ 23.2%

Key financial figures	Unit	Q 1/2006	Q1/2007	Change
Earnings before interest and taxes (EBIT)	€ million	8.5	9.6	+ 12.0%
EBIT margin*	%	16.4	15.0	- 1.4% pts
Consolidated net income	€ million	6.0	6.8	+ 13.9%
Earnings per share (undiluted)	€	0.46	0.48	+ 4.3%

* Based on total sales commissions

Key figures by region for Q1 2007

	Unit	Q 1/2006	Q1/2007	Change
Germany				
Clients	Number	650,000	673,000	+ 3.5%
Financial advisors	Number	1,367	1,317	- 3.7%
Total sales commissions	€ million	22.6	23.7	+ 4.9%
Brokerage income	€ million	18.3	18.2	- 0.1%
EBIT	€ million	2.9	3.0	+ 3.4%
EBIT margin*	%	12.8	12.7	- 0.1% pts
Central and Eastern Europe				
Clients	Number	1.43 million	1.53 million	+ 7.0%
Financial advisors	Number	2,017	2,367	+ 17.4%
Total sales commissions	€ million	20.1	28.4	+ 41.3%
Brokerage income	€ million	19.8	28.4	+ 43.4%
EBIT	€ million	5.7	6.5	+ 14.0%
EBIT margin*	%	28.4	22.9	- 5.5% pts
Southern and Western Europe				
Clients	Number	250,000	273,000	+ 9.2%
Financial advisors	Number	555	579	+ 4.3%
Total sales commissions	€ million	9.1	11.7	+ 28.6%
EBIT	€ million	0.8	1.7	+ 112.5%
EBIT margin*	%	8.8	14.5	+ 5.7% pts

* Based on total sales commissions

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