

Press Release

14 October 2009

Page 1 of 2



Wilfried Kempchen new Chief Executive Officer of OVB Holding AG



Cologne, 14 October 2009 – With effect from 13 October 2009 Wilfried Kempchen took over as new Chief Executive Officer of OVB Holding AG. The Supervisory Board of the SDAX-listed company already transferred responsibility for the European Sales management department to Mr Kempchen back in July.

Supervisory Board aiming for experience and continuity in CEO appointment

The Supervisory Board wishes the appointment of Wilfried Kempchen as the financial services provider's new CEO to be seen as a clear signal of continuity and stability. "In Wilfried Kempchen we are gaining a successful businessman and experienced manager for the leadership of OVB. We have absolutely no doubt that he will continue to push ahead with the company's internationalisation and strengthen the position of OVB as a European financial services provider," says Wolfgang Fauter, Chairman of the OVB Supervisory Board. "Wilfried Kempchen stands out due to his excellent knowledge of the company and of the international markets in which OVB has for many years been very successful." Prior to his appointment as CEO of OVB, Kempchen worked for 38 years in the company's sales force. He was most recently Senior Country Director responsible for a total of 37 country head offices in Europe.

Alongside Wilfried Kempchen, Oskar Heitz, who has been with the company for 19 years, will remain responsible for the area of finance on the Executive Board of OVB Holding.

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Press Release



14 October 2009

Page 2 of 2

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About OVB Group

The OVB Group, with its holding company headquartered in Cologne, is one of Europe's leading financial sales organisations. Since the formation of OVB Vermögensberatung AG in Germany in 1970, customer-oriented consulting for private households in the areas of insurance coverage, asset building and appreciation, pension provision and real estate acquisition have formed the focus of OVB's business activities. Currently OVB advises some 2.8 million customers across Europe and works together with more than 100 renowned product partners. OVB is presently active in 14 countries, with some 4,900 full-time financial consultants working for the Group. In 2008, OVB Holding AG – which has been listed on the Frankfurt Stock Exchange (Prime Standard, ISIN DE0006286560) since July 2006 and on the SDAX of Deutsche Börse AG since 22 June 2009 – and its subsidiaries generated total sales commission of €260.2 million and EBIT of €28.8 million.