

Press release

2 November 2012

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OVB Vermögensberatung AG expands Board of Directors

- Effective 1 January 2013, Lutz Richter will be appointed as a new member of the Board of Directors of the subsidiary OVB Vermögensberatung AG
- Jürgen Kotulla is now also responsible for marketing at international level

Cologne, 2 November 2012 – With effect from 1 January 2013, Lutz Richter (38) will become a regular member of the Board of Directors of OVB Vermögensberatung AG. He will assume the area of responsibility of Sales at OVB's German national company, thus taking responsibility for advancing the growth strategy in the home market of the financial services group operating across Europe. He has many years of experience in management and sales. Most recently, he successfully managed Compexx AG, which he co-founded, for several years.

“We are pleased that we have gained a proven expert for our company in Lutz Richter,” says Michael Rentmeister, Chief Executive Officer of OVB Holding AG and of the German national company OVB Vermögensberatung AG. “With his experience and expertise, Lutz Richter will make a key contribution to the growth of our company and will help shape as well as support our successfully launched “OVB Systemvertrieb 2016” (OVB System Sales 2016) strategy in a sustainable fashion,” continues Rentmeister.

Jürgen Kotulla, who was previously responsible for Sales and Marketing at OVB Vermögensberatung AG as a member of the Board of Directors, will in future concentrate on the Marketing unit of the German national company and will drive forward the expansion of Marketing at group level internationally at OVB Holding AG.

“The strengthening of personnel also makes clear that, contrary to the current competitive trend, OVB is expanding its activities on the market. Alongside the unique European career plan, this is also a signal of the future to our employees and those who want to work for us,” concluded Rentmeister.

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About the OVB Group

OVB Group, with its holding company headquartered in Cologne, is one of the leading European financial sales organisations. Since the formation of OVB Vermögensberatung AG in Germany in 1970, customer-oriented consulting for private households in the areas of insurance coverage, asset building and appreciation, pension provision and real estate acquisition have formed the focus of OVB's business activities. OVB currently advises 2.89 million customers across Europe, working in cooperation with more than 100 renowned product partners. OVB is presently active in 14 countries, with 5,047 full-time financial consultants working for the Group. In 2011, OVB Holding AG and its subsidiaries generated total sales commission of €222.1 million and EBIT of €6.1 million. The OVB Holding AG share has been listed on the Frankfurt Stock Exchange (Prime Standard, ISIN DE0006286560) since July 2006.

Internet: www.ovb.ag

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