

# Press release

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## Thomas Hücker new Head of Operations at OVB

- Thomas Hücker (47) becomes Head of the Operations department with effect from 1 January 2013
- CEO Michael Rentmeister: “An important personnel move on the way to becoming the leader in system sales in Europe”

**Cologne, 19 December 2012** – As part of its successfully launched “OVB Systemvertrieb 2016” (OVB System Sales 2016) strategy, the OVB Group, which operates in 14 European countries, is expanding its management team. As of 1 January 2013, Thomas Hücker (47) will assume the role of the new Head of Operations (HOO) both of OVB Holding AG and of the German company OVB Vermögensberatung AG.

His role will focus on systems and processes as well as the coordination and management of the company’s international IT activities. Moreover, at both companies he will be responsible for the HR and Legal departments. He will report to Oskar Heitz, CFO and COO of OVB Holding AG and OVB Vermögensberatung AG.

“Quality is our top priority,” says Oskar Heitz. “For this reason, we want to optimise our processes further in the interests of our customers and financial consultants. I am pleased that we have managed to convince Thomas Hücker of the attractiveness of our company and to gain him for this responsible role at our company,” continues Heitz.

Due to his many years of management experience, business school graduate Thomas Hücker has extensive experience in operations as well as comprehensive knowledge of the industry. Another important factor is that he has the necessary international expertise. In total, Thomas Hücker has 20 years of experience in the fields of operations and business management. Most recently he was a member of the Management Board of Bonnfinanz AG.

As recently as the start of November 2012, OVB announced a strengthening of personnel in the home market. There, from 1 January 2013, Lutz Richter (38) will assume the area of responsibility of Sales at OVB Vermögensberatung AG. Michael Rentmeister, Chief Executive Officer of OVB Holding AG and OVB Vermögensberatung AG, sees the strengthening in two key positions as a clear signal of the viability of the OVB company in Germany.

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“Contrary to the current competitive trend, OVB is further expanding its activities on the market. I am extremely satisfied that we have managed to gain two leaders who understand our business model and who will make a significant contribution to shaping our path to becoming the leader in system sales in Europe.” For Rentmeister, the course has thus been set to reposition OVB in the financial services industry.

## **About the OVB Group**

The OVB Group, with its holding company headquartered in Cologne, is one of the leading European financial sales organisations. Since the formation of OVB Vermögensberatung AG in Germany in 1970, customer-oriented consulting for private households in the areas of insurance coverage, asset building and appreciation, pension provision and real estate acquisition have formed the focus of OVB’s business activities. OVB currently advises 2.94 million customers across Europe, working in cooperation with more than 100 renowned product partners. OVB is presently active in 14 countries, with 5,060 full-time financial consultants working for the Group. In 2011, OVB Holding AG and its subsidiaries generated total sales commission of €222.1 million and EBIT of €6.1 million. The OVB Holding AG share has been listed on the Frankfurt Stock Exchange (Prime Standard, ISIN DE0006286560) since July 2006.

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