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Page 1 of 2

## CFO Oskar Heitz retires

- Supervisory Board bids farewell to retiring CFO and deputy CEO Oskar Heitz
- New CFO Frank Burow is an in-house appointment
- Michael Johnigk, Chair of the Supervisory Board: “Oskar Heitz has had a lasting impact on OVB.”

Cologne, 8 December 2020. At its meeting on 8 December 2020, the Supervisory Board of OVB Holding AG bade farewell to CFO and deputy CEO Oskar Heitz (67). He is retiring at the end of the year after spending 30 years at OVB. “With his constant focus on stability and solidity, Mr Heitz has had a lasting impact on our company. On behalf of the Supervisory Board and everyone at OVB, I would like to thank him for his commitment. We wish him all the best for the future,” said Michael Johnigk, Chair of the Supervisory Board of OVB Holding AG.

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Oskar Heitz bids farewell on retiring after nearly 30 years at the company.

Oskar Heitz started his career at OVB in 1991. As an executive manager of OVB Allfinanzvermittlungs GmbH & Co. KG, he initially held various managerial roles in the Financial, Service and Administration departments. After the company's transformation into OVB Vermögensberatung AG on 1 January 2001, he joined the Executive Board, serving as Head of the Financial department until May 2014. Following the formation of OVB Holding AG on 1 January 2004, Heitz was also appointed to its Executive Board as CFO. In this role, his achievements included managing the company's IPO in mid-2006. Heitz was named as deputy CEO in 2016.



Frank Burow takes over as CFO on 1 January 2021.

### **Frank Burow becomes new CFO**

With effect from 1 January 2021, Oskar Heitz will be succeeded by Frank Burow (48), currently an executive manager of OVB Holding AG and a member of the Executive Board of OVB Vermögensberatung AG since 2017. Having initially worked for the company in an advisory capacity, he was involved in the spin-off of OVB Holding AG from OVB Vermögensberatung AG in 2001 and was project manager for the implementation of IFRS Group accounting ahead of the IPO.

In 2010, he became Head of Group Accounting and Controlling at OVB Holding AG as an authorised signatory. “By entrusting the role of CFO to Frank Burow, who has been working at OVB for many years, we are clearly showing our commitment to continuity,” remarked CEO Mario Freis.

### **About the Group**

The OVB Group, with its holding company headquartered in Cologne, is one of Europe’s leading financial advisory groups. Since being founded in 1970, OVB’s business activities have focused on long-term, comprehensive and above all customer-oriented financial consulting for private households.

OVB works with more than 100 high-performance providers and uses competitive products to serve its clients’ individual needs, from subsistence and property/asset insurance to pensions and asset building and growth. OVB currently operates in 15 European countries. 5,164 full-time financial advisors currently advise 3.93 million clients. In 2019, OVB Holding AG and its subsidiaries generated brokerage income of €257.8 million and EBIT of €14.1 million. OVB Holding AG has been listed on the Frankfurt Stock Exchange (Prime Standard, ISIN DE0006286560) since July 2006.

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