

Dated 23 February 2021

Page 1 of 2

OVB Holding AG expects to surpass its previous full-year forecast for 2020

Cologne, 23 February 2021 – After overall positive business performance for the year as a whole, OVB Holding AG anticipates on the basis of preliminary figures for the 2020 financial year to record operating income (EBIT) of €14.9 million (2019 financial year: €14.1 million), plus €270.6 million in brokerage income (2019 financial year: €257.8 million).

Once again, the business model has proven its stability and potential even in challenging conditions.

Most recently, OVB Holding AG had issued specific guidance its own expectations for 2020 in an ad hoc disclosure on 2 November 2020, stating that it expected to see EBIT at roughly the same level as in the 2019 financial year and a slight increase in brokerage income.

Detailed figures for 2020 and an update on the current fiscal year will be announced when the company releases its consolidated financial statements on March 23, 2021.

EBIT breakdown is shown on page 36 of OVB Holding AG's 2019 annual report.

About the OVB Group

The OVB Group, with its holding company headquartered in Cologne, is one of Europe's leading financial advisory groups. Since being founded in 1970, OVB's business activities have focused on long-term, comprehensive and above all customer-oriented financial consulting for private households.

OVB Holding AG
Heumarkt 1
50667 Cologne
Germany

Contact:

Brigitte Bonifer
Investor Relations
Tel.: +49 221 2015 288
Fax: +49 221 2015 325
bbonifer@ovb.de

Internet: www.ovb.eu

Press Release



Dated 2 November 2020

Page 2 of 2

OVB works with more than 100 high-performance providers and uses competitive products to serve its clients' individual needs, from subsistence and property/asset insurance to pensions and asset building and growth. OVB currently operates in 15 European countries. More than 5,000 full-time financial advisors advise more than 3.90 million clients. In 2020, OVB Holding AG and its subsidiaries generated brokerage income of €270.6 million and EBIT of €14.9 million.

OVB Holding AG has been listed on the Frankfurt Stock Exchange (Prime Standard, ISIN DE0006286560) since July 2006.

This press release is also available on the Internet at:
www.ovb.eu → Public Relations → Press Releases.