

Press Release

of 2 August 2021



OVB Holding AG releases preliminary figures for the first half of 2021 and provides detailed guidance for year as a whole

Cologne, 2 August 2021. According to preliminary figures, the OVB Group anticipates operating income (EBIT) of around €12.4 million in the first half of 2021 (H1 2020: €7.5 million). OVB increased its brokerage income by 21.8% year-on-year to €159.2 million in the first six months.

The Executive Board is taking this business performance as an opportunity to flesh out its previous guidance for the year as a whole and now anticipates EBIT between €19 million and €22 million for 2021 as a whole (2020: €14.9 million). Brokerage income is likely to reach €300 million to €310 million for the year as a whole (2020: €270.6 million). Ongoing uncertainty due to the effects of the coronavirus pandemic on future business performance has been taken into account.

“We are very satisfied with our business performance in the first half of 2021. In an environment still dominated by the COVID-19 pandemic, OVB’s sales performance has increased significantly throughout Europe,” says OVB CEO Mario Freis.

OVB plans to release the final figures on business performance in H1 2021 on 11 August 2021.

About the OVB Group

The OVB Group, with its holding company headquartered in Cologne, is one of Europe’s leading financial advisory groups. Since being founded in 1970, OVB’s business activities have focused on long-term, comprehensive and above all customer-oriented financial consulting for private households. OVB works with more than 100 high-performance providers and uses competitive products to serve its clients’ individual needs, from subsistence and property/asset insurance to pensions and asset building and growth. OVB currently operates in 15 European countries. Over 5,300 full-time financial brokers currently advise more than 4 million clients. In 2020, OVB Holding AG and its subsidiaries generated brokerage income of €270.6 million and EBIT of €14.9 million.

OVB Holding AG has been listed on the Frankfurt Stock Exchange (Prime Standard, ISIN DE0006286560) since July 2006.

This press release is also available on the Internet at: www.ovb.eu/Public_Relations/Press_Releases.

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