

Dated 7 April 2022

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## OVB Holding AG extends the contracts of CEO Mario Freis and CFO Frank Burow early

Cologne, 7 April 2022. The Supervisory Board resolved today to grant an early extension of the contracts for CEO Mario Freis (47) and CFO Frank Burow (49), which ran until 31 December 2022. The contract for CEO Mario Freis was extended by another five years to 31 December 2027, while Frank Burow's term of office has been extended by three years to 31 December 2025. The new mandates will begin on 1 January 2023.

Mario Freis, who joined the company in 1995, has been a member of OVB Holding AG's Executive Board since January 2010. Initially responsible for sales and product management for the international companies, he assumed overall responsibility for sales, training and product management throughout Europe in mid-2014. He was appointed CEO in 2016. Frank Burow, who has sat on the Executive Board since January 2021, joined OVB as an external consultant in 1999 and later became Director of Group Accounting and Controlling.

'OVB has developed outstandingly over the past few years. Together with everyone in the highly motivated team, the Executive Board has ensured that OVB's business model is fit for future requirements. By extending the CEO's and CFO's contracts early, the Supervisory Board is underscoring its support for the course taken by OVB Holding AG, sending a clear signal for continuity and strengthening the basis for further growth,' says Michael Johnigk, Chairman of the Supervisory Board of OVB Holding AG.

Press photos of the members of the Executive Board of OVB Holding AG can be downloaded here: [www.ovb.eu/english/public-relations/press-archive.html](http://www.ovb.eu/english/public-relations/press-archive.html)

### About the OVB Group

The OVB Group, with its holding company headquartered in Cologne, is one of Europe's leading financial advisory groups. Since being founded in 1970, OVB's business activities have focused on long-term, comprehensive and above all customer-oriented financial consulting for private households.

OVB works with more than 100 high-performance providers and uses competitive products to serve its clients' individual needs, from subsistence and property/asset insurance to pensions and asset building and growth.

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# Press Release



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OVV currently operates in 15 European countries. 5,603 full-time financial advisors support 4.13 million clients.

OVV Holding AG and its subsidiaries generated brokerage income of 320.7 million and EBIT of €21.8 million in 2021. OVV Holding AG has been listed on the Frankfurt Stock Exchange (Prime Standard, ISIN DE0006286560) since July 2006.

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