



**OVB Holding AG  
Cologne**

**Release according to Article 26, Section 1 of the WpHG  
[the German Securities Trading Act]  
with the objective of Europe-wide distribution**

In accordance with Articles 21 ff. of the WpHG, the following disclosures were made to our Company on 19 May 2008:

**1. Bâloise Holding AG, Basel, Switzerland:**

“In line with Article 21 (1a) of the WpHG and as a correction to our communication from 28 July 2006 regarding voting rights, we hereby disclose that our voting rights share in OVB Holding AG amounted to 71.57% (10,200,000 voting rights) on 20 July 2006, the day the Company was first admitted to public trading.

Of these, 71.57% (10,200,000 voting rights) were attributed to us in line with Article 22 (2) of the WpHG.

Voting rights were attributed to us from the following shareholders, whose individual voting rights share in OVB Holding AG amounted to 3% or more:

- Deutscher Ring Beteiligungsholding GmbH
- Deutscher Ring Financial Services GmbH
- Iduna Vereinigte Lebensversicherung aG für Handwerk, Handel und Gewerbe
- Volksfürsorge Deutsche Lebensversicherung

In addition to this and in accordance with Article 22 (1) Clause 1, No. 1 of the WpHG, 50.10% (7,140,000 voting rights) of the aforementioned voting rights share was attributable to us.

The voting rights attributed to us were held by the following companies controlled by us, whose voting rights share in OVB Holding AG amounted to 3% or more:

- Basler Versicherung Beteiligungsgesellschaft mbH
- Deutscher Ring Lebensversicherungs-Aktiengesellschaft
- Deutscher Ring Sachversicherungs-AG
- Deutscher Ring Beteiligungsholding GmbH
- Deutscher Ring Financial Services GmbH

In addition to this and in accordance with Article 22 (1) Clause 1, No. 2 in conjunction with Clause 2 of the WpHG, 14.17% (2,019,600 voting rights) of the aforementioned voting rights share attributable to Deutscher Ring Financial Services were attributable to us.”

## **2. Basler Versicherung Beteiligungsgesellschaft mbH, Hamburg, Germany:**

“In line with Article 21 (1a) of the WpHG and as a correction to our communication from 28 July 2006 regarding voting rights, we hereby disclose that our voting rights in OVB Holding AG amounted to 71.57% (10,200,000 voting rights) on 20 July 2006, the day the Company was first admitted to public trading.

Of these, 71.57% (10,200,000 voting rights) were attributable to us in line with Article 22 (2) of the WpHG.

Voting rights were attributed to us from the following shareholders, whose individual voting rights share in OVB Holding AG amounted to 3% or more:

- Deutscher Ring Beteiligungsholding GmbH
- Deutscher Ring Financial Services GmbH
- Iduna Vereinigte Lebensversicherung aG für Handwerk, Handel und Gewerbe
- Volksfürsorge Deutsche Lebensversicherung AG

In addition to this and in accordance with Article 22 (1) Clause 1, No. 1 of the WpHG, 50.10% (7,140,000 voting rights) of the aforementioned voting rights share was attributable to us.

The voting rights attributed to us were held by the following companies controlled by us, whose voting rights share in OVB Holding AG amounted to 3% or more:

- Deutscher Ring Lebensversicherungs-Aktiengesellschaft
- Deutscher Ring Sachversicherungs-AG
- Deutscher Ring Beteiligungsholding GmbH
- Deutscher Ring Financial Services GmbH

In addition to this and in accordance with Article 22 (1) Clause 1, No. 2 in conjunction with Clause 2 of the WpHG, 14.17% (2,019,600 voting rights) of the aforementioned voting rights share attributable to Deutscher Ring Financial Services are also attributable to us.”

## **3. Bâloise Delta Holding S.a.r.l., Bartringen, Luxembourg:**

“In accordance with Article 21 (1) of the WpHG, we hereby disclose that our voting rights share in OVB Holding AG exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30% and 50% on 27 December 2007 and currently amounts to 71.57% (10,200,000).

Of these, 71.57% (10,200,000 voting rights) are attributable to us in line with Article 22 (2) of the WpHG.

Of the following shareholders, whose individual voting rights share in OVB Holding AG amounts to 3% or more, voting rights are attributed to us:

- Deutscher Ring Beteiligungsholding GmbH
- Deutscher Ring Financial Services GmbH
- Iduna Vereinigte Lebensversicherung aG für Handwerk, Handel und Gewerbe
- Volksfürsorge Deutsche Lebensversicherung AG

In addition to this and in accordance with Article 22 (1) Clause 1, No. 1 of the WpHG, 35.93% (5,120,400 voting rights) of the aforementioned voting rights share is attributable to us.

The voting rights attributed to us are held by the following companies controlled by us, whose voting rights share in OVB Holding AG amounts to 3% or more:

- Basler Versicherung Beteiligungsgesellschaft mbH
- Deutscher Ring Lebensversicherungs-Aktiengesellschaft
- Deutscher Ring Sachversicherungs-AG
- Deutscher Ring Beteiligungsholding GmbH

Furthermore and in accordance with Article 22 (1) Clause 1, No. 1 of the WpHG, 14.17% (2,019,600 voting rights) of the aforementioned voting rights share of 71.57% is also attributable to us.

The voting rights attributed to us are held by the following companies controlled by us, whose voting rights share in OVB Holding AG amounts to 3% or more:

- Basler Versicherung Beteiligungsgesellschaft mbH
- Deutscher Ring Sachversicherungs-AG
- Grocon Grundstücks- u. Beteiligungsgesellschaft mbH
- Deutscher Ring Financial Services GmbH

Thus, in accordance with Article 22 (1) Clause 1, No. 1 of the WpHG, 50.10 % (7,140,000 voting rights) of the aforementioned voting rights share of 71.57% is also attributable to us via the groups given above.

In addition to this and in accordance with Article 22 (1) Clause 1, No. 2 in conjunction with Clause 2 of the WpHG, the aforementioned 14.17 % (2,019,600 voting rights) attributable to Deutscher Ring Financial Services are attributable to us.”

#### **4. GROCON Grundstücks- und Beteiligungsgesellschaft mbH, Hamburg, Germany:**

“In line with Article 21 (1) of the WpHG and as a correction to our communication from 5 March 2008 regarding voting rights, we hereby disclose that our voting rights in OVB Holding AG exceeded the thresholds of 5%, 10%, 25% and 50% on 22 December 2006 and amounted to 71.57% (10,200,000 voting rights).

Of these, 57.40 % (8,180,400 voting rights) were attributable to us in line with Article 22 (2) of the WpHG.

Voting rights were attributed to us from the following shareholders, whose individual voting rights share in OVB Holding AG amounted to 3% or more:

- Deutscher Ring Beteiligungsholding GmbH
- Iduna Vereinigte Lebensversicherung aG für Handwerk, Handel und Gewerbe
- Volksfürsorge Deutsche Lebensversicherung AG

A further 14.17 % (2,019,600 voting rights) were attributable to us in line with Article 22 (1) Clause 1, No. 1 of the WpHG.

The voting rights attributed to us were held by the following company controlled by us, whose voting rights share in OVB Holding AG amounted to 3% or more:

- Deutscher Ring Financial Services GmbH“

#### **5. Deutscher Ring Beteiligungsholding GmbH, Hamburg, Germany:**

“In line with Article 21 (1a) of the WpHG and as a correction to our communication from 24 July 2006 regarding voting rights, we hereby disclose that our voting rights in OVB Holding AG amounted to 71.57% (10,200,000 voting rights) on 20 July 2006, the day the Company was first admitted to public trading.

Of these, 35.64 % (5,079,600 voting rights) were attributable to us in line with Article 22 (2) of the WpHG.

Voting rights were attributed to us from the following shareholders, whose individual voting rights share in OVB Holding AG amounted to 3% or more:

- Deutscher Ring Financial Services GmbH
- Iduna Vereinigte Lebensversicherung aG für Handwerk, Handel und Gewerbe
- Volksfürsorge Deutsche Lebensversicherung AG

In accordance with Article 22 (1) Clause 1, No. 1 of the WpHG, 14.17% (2,019,600 voting rights) were attributable to us in addition to the aforementioned voting rights amounting to 35.64%.

The voting rights attributed to us were held by the following company controlled by us, whose voting rights share in OVB Holding AG amounted to 3% or more:

- Deutscher Ring Financial Services GmbH

Furthermore and in accordance with Article 22 (1) Clause 1, No. 2 of the WpHG, the aforementioned 14.17 % (2,019,600 voting rights) attributable to Deutscher Ring Financial Services are attributable to us.”

#### **6. Deutscher Ring Lebensversicherungs-AG, Hamburg, Germany:**

“In line with Article 21 (1a) of the WpHG and as a correction to our communication from 28 July 2006 regarding voting rights, we hereby disclose that our voting rights in OVB Holding AG

amounted to 71.57% (10,200,000 voting rights) on 20 July 2006, the day the Company was first admitted to public trading.

Of these, 71.57% (10,200,000 voting rights) were attributable to us in line with Article 22 (2) of the WpHG.

Voting rights have been attributed to us from the following shareholders, whose individual voting rights share in OVB Holding AG amounted to 3% or more:

- Deutscher Ring Beteiligungsholding GmbH
- Deutscher Ring Financial Services GmbH
- Iduna Vereinigte Lebensversicherung aG für Handwerk, Handel und Gewerbe
- Volksfürsorge Deutsche Lebensversicherung Aktiengesellschaft

In addition to this and in accordance with Article 22 (1) Clause 1, No. 1 of the WpHG, 50.10% (7,140,000 voting rights) of the aforementioned voting rights share was attributable to us.

The voting rights attributed to us were held by the following companies controlled by us, whose voting rights share in OVB Holding AG amounted to 3% or more:

- Deutscher Ring Beteiligungsholding GmbH
- Deutscher Ring Financial Services GmbH

In addition to this and in accordance with Article 22 (1) Clause 1, No. 2 in conjunction with Clause 2 of the WpHG, 14.17 % (2,019,600 voting rights) of the aforementioned voting rights share attributable to Deutscher Ring Financial Services is attributable to us.”

## **7. Deutscher Ring Sachversicherungs-AG, Hamburg, Germany:**

“In line with Article 21 (1a) of the WpHG and as a correction to our communication from 28 July 2006 regarding voting rights, we hereby disclose that our voting rights in OVB Holding AG amounted to 71.57% (10,200,000 voting rights) on 20 July 2006, the day the Company was first admitted to public trading.

Of these, 71.57% (10,200,000 voting rights) were attributable to us in line with Article 22 (2) of the WpHG.

Voting rights were attributed to us from the following shareholders, whose individual voting rights share in OVB Holding AG amounted to 3% or more:

- Deutscher Ring Beteiligungsholding GmbH
- Deutscher Ring Financial Services GmbH
- Iduna Vereinigte Lebensversicherung aG für Handwerk, Handel und Gewerbe
- Volksfürsorge Deutsche Lebensversicherung Aktiengesellschaft

In addition to this and in accordance with Article 22 (1) Clause 1, No. 1 of the WpHG, 50.10% (7,140,000 voting rights) of the aforementioned voting rights share was attributable to us.

The voting rights attributed to us were held by the following companies controlled by us, whose voting rights share in OVB Holding AG amounted to 3% or more:

- Deutscher Ring Beteiligungsholding GmbH
- Deutscher Ring Financial Services GmbH

In addition to this and in accordance with Article 22 (1) Clause 1, No. 2 in conjunction with Clause 2 of the WpHG, 14.17 % (2,019,600 voting rights) of the aforementioned voting rights share attributable to Deutscher Ring Financial Services is attributable to us.”

#### **8. Deutscher Ring Krankenversicherungsverein a.G., Hamburg, Germany:**

“In line with Article 21 (1a) of the WpHG and as a correction to our communication from 28 July 2006 regarding voting rights, we hereby disclose that our voting rights in OVB Holding AG amounted to 71.57% (10,200,000 voting rights) on 20 July 2006, the day the Company was first admitted to public trading.

Of these, 71.57% (10,200,000 voting rights) were attributable to us in line with Article 22 (2) of the WpHG.

Voting rights were attributed to us from the following shareholders, whose individual voting rights share in OVB Holding AG amounted to 3% or more:

- Deutscher Ring Beteiligungsholding GmbH
- Deutscher Ring Financial Services GmbH
- Iduna Vereinigte Lebensversicherung aG für Handwerk, Handel und Gewerbe
- Volksfürsorge Deutsche Lebensversicherung Aktiengesellschaft

In addition to this and in accordance with Article 22 (1) Clause 1, No. 1 of the WpHG, 50.10% (7,140,000 voting rights) of the aforementioned voting rights share was attributable to us.

The voting rights attributed to us were held by the following companies controlled by us, whose voting rights share in OVB Holding AG amounted to 3% or more:

- Deutscher Ring Beteiligungsholding GmbH
- Deutscher Ring Financial Services GmbH

In addition to this and in accordance with Article 22 (1) Clause 1, No. 2 in conjunction with Clause 2 of the WpHG, 14.17% (2,019,600 voting rights) of the aforementioned voting rights share attributable to Deutscher Ring Financial Services was attributable to us.”

Cologne, 23 May 2008

OVB Holding AG  
Executive Board